



southern latex limited

30th Jan 2016

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

FACTORY
B-11/W, SIPCOT INDL COMPLEX
GUMMIDIPOONDI
TIRUVALLORE DISTRICT
PIN : 601 201,
PHONE : 04119 322334

L25199TN1989PLC017137

Dear Sir,

Sub : Announcement of unaudited financial results for the quarter ended 31st December 2015.

Ref : Our letter dated 18th January 2016 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on 30th January 2016 in Chennai has approved the unaudited financial results of the Company for the Quarter ended 31st December 2015.

We are enclosing herewith a copy of the unaudited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the Limited Review Report for the quarter ended 31st December 2015.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary



Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875

Limited Review report

To
The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statements of unaudited financial results of Southern Latex Limited for the quarter ended 31st December, 2015 ("the Statement") except for the disclosures regarding 'public shareholdings' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Kannan & Alamelu
Chartered Accountants



A.B. Kannan
Partner
Membership No.-203385

Place-Chennai
Date-30.01.2016



SOUTHERN LATEX LIMITED

Regd. Off. B11/W, SIPCOT INDUSTRIAL COMPLEX
GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

Part A		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015			(Rs. in Lakhs)		
Sl. No.	Particulars	QUATERLY YEAR ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	3.60	3.70	15.46	11.05	29.36	40.76
	b) Other Operating Income						
	Total Income from Operation (net)	3.60	3.70	15.46	11.05	29.36	40.76
2	Expenses						
	a) Cost of materials consumed						
	b) Purchase of stock-in-trade	1.20	0.80	10.61	2.50	22.19	10.57
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	1.15	1.20	-	4.55	-	19.46
	d) Employee Benefit Expense	0.21	-	1.40	1.95	1.40	4.37
	e) Depreciation and amortisation expense	1.42	1.42	1.82	4.26	3.28	26.87
	f) Other Expenses	0.40	0.20	4.85	0.80	4.85	11.46
	Total Expenses	4.38	3.62	18.68	9.68	31.72	72.73
	Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)	-0.78	0.08	-3.22	-3.01	-2.36	-31.97
3	Other Income	3.60	3.60	5.96	10.80	13.16	42.40
4	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	2.82	3.68	2.74	7.79	10.80	10.43
5	Finance Costs	-	-	-	-	-	-
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	2.82	3.68	2.74	7.79	10.80	10.43
7	Exceptional Items	-	-	-	-	-	-3.43
8	Profit / (Loss) from ordinary activities before tax (7+8)	2.82	3.68	2.74	7.79	10.80	13.86
9	Tax Expenses	-	-	-	-	-	2.64
10	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	2.82	3.68	2.74	7.79	10.80	11.22
11	Extra ordinary Items						
12	Net Profit(+)/Loss(-) for the period (11-12)	2.82	3.68	2.74	7.79	10.80	11.22
13	Share of profit / (Loss) of associates						
14	Minority Interest						
15	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates	2.82	3.68	2.74	7.79	10.80	11.22
16	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
17	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year						
18	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
19(i)	a) Basic	0.038	0.050	0.037	0.106	0.147	0.152
	b) Diluted	0.038	0.050	0.037	0.106	0.147	0.152
19(ii)	Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.038	0.050	0.037	0.106	0.147	0.152
	b) Diluted	0.038	0.050	0.037	0.106	0.147	0.152

Place : Chennai
Date: 30-01-2016



For Southern Latex Limited

Srinathakumar
Company Secretary

PART B

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.12.2015

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 (Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	2453513	2456009	2493800	2453513	2493800	2474807
	% of Shareholding	33.33	33.37	33.89	33.33	33.89	33.63
2	Promoters and Promoter Group shareholding						
	a) Pledged/encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)						
	b) Non-Pledged/Encumbered						
	Number of Shares	4905687	4903191	4865400	4905687	4865400	4884393
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	66.67%	66.63%	66.11%	66.67%	66.11%	66.37%

Sl. No.	Particulars	3 Month Ended 30.12.2015
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30-01-2016
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai
Date: 30-01-2016



For Southern Latex Limited

[Signature]
Company Secretary